



**ANNOUNCEMENT CONCERNING THE RESULTS OF THE PUBLIC OFFER
OF THE BONDS OF
“MOTOR OIL (HELLAS) CORINTH REFINERIES S.A.”**

ALPHA BANK and PIRAEUS BANK, in their capacity as Joint Coordinators and Bookrunners of the Public Offer for the Issue of a Common Bond Loan and the admission of the bonds of “MOTOR OIL (HELLAS) CORINTH REFINERIES S.A.” (hereinafter the “Company”) to trading in the category of Fixed Income Securities of the Regulated Market of the Athens Exchange, following the completion of the Public Offer on 19.03.2021 and based on the aggregated allocation results produced using the Electronic Book-Building Service (the “EBB”) of the Athens Exchange (the “ATHEX”), announce that 200,000 dematerialized common bearer bonds of the Company with a nominal value of €1,000 each (the “Bonds”) have been placed and as a result funds of €200 mil. have been raised.

The total valid demand from investors that participated in the Public Offer was € 1,019.31 mil. The vast demand from investors resulted in an oversubscription of the Public Offer by 5.1 times while the number of participating investors totaled 13,080.

The offer price of the Bonds is at par, namely €1,000 each. Final yield of the Bonds has been set at 1.90% and Bonds’ interest rate at 1.90% per annum.

The Bonds were allocated based on the valid demand at the yield of 1.90% as follows:

- a) 147,000 Bonds (73.5% of the total number of issued Bonds) to Retail Investors, out of a total number of 657,827 Bonds for which valid offers were submitted (namely, an allocation coefficient of 22.35% on this investor category demand at the specific yield) and
- b) 53,000 Bonds (26.5% of the total number of issued Bonds) to Professional Investors, out of a total number of 355,537 Bonds for which valid offers were submitted (namely, an allocation coefficient of 14.91 % on this investor category demand at the specific yield).

Furthermore, out of the 53,000 Bonds that were allocated to Professional Investors, the Underwriters have received for their own account 14,474* Bonds as follows:

Underwriter	Allocated Bonds
Alpha Bank and affiliates	1,615
Piraeus Bank and affiliates	3,230
Eurobank S.A. and affiliates	3,165*
National Bank of Greece S.A. and affiliates	2,691
Optima bank S.A. and affiliates	3,768
Euroxx Securities S.A. and affiliates	5
Total	14,474

* 474 Bonds were taken over due to non-timely clearance

According to the underwriting agreement, the Underwriters had no obligation to subscribe for the Bonds.

Athens, 23 March 2021