

Shareholder Minority Rights
(Codified Law 4548/2018, article 141, paragraphs 2, 3, 6 and 7)

1. Following a request by shareholders representing one twentieth (1/20) of the paid up share capital, the Board of Directors is under the obligation to register additional items on the daily agenda of the General Assembly, which has already been called, if the relevant request is submitted to the Board of Directors at least fifteen (15) days prior to the General Assembly date. The additional agenda items must be publicized or communicated, under the responsibility of the Board of Directors, pursuant to article 122 (Law 4548/2018), at least seven (7) days prior to the General Assembly date. The request to register additional items on the daily agenda is accompanied by a justification or a draft – decision to be submitted for approval to the General Assembly and the revised agenda is publicized in the same manner as the previous agenda, thirteen (13) days prior to the General Assembly date and, at the same time, it is made available to the shareholders through the company’s website, along with the justification or draft – decision that has been submitted by the shareholders pursuant to article 123, paragraph 4 (Law 4548/2018). If these additional items are not published, the applicant shareholders are entitled to request the postponement of the General Assembly, pursuant to paragraph 5 (article 141 of the Law 4548/2018) and to proceed itself in the items’ publication at the company’s expenditure.

2. Shareholders representing one twentieth (1/20) of the paid up share capital are entitled to submit draft – decisions on the items that have been included in the initial or the revised daily agenda. The relevant request must be submitted to the Board of Directors at least seven (7) days prior to the General Assembly date and the draft-decisions are placed at the disposal of shareholders, as stipulated in article 123, paragraph 3 (Law 4548/2018), at least six (6) days prior to the date of the General Assembly.

3. Following any shareholder’s request submitted to the company at least five (5) full days prior to the General Assembly date, the Board of Directors is under the obligation to provide to the General Assembly all requested specific information concerning the company’s corporate affairs, to the extent that such information is related to the daily agenda items. No obligation to provide information exists when the relevant information is already available on the company website, particularly in a question – and – answer (Q & A) format. Moreover, following a request by shareholders representing one twentieth (1/20) of the paid up share capital, the Board of Directors is under the obligation to announce to the General Assembly, the amounts paid to every member of the Board of Directors or to company executives during the past two year period, as well as any perks to these individuals for whatever reason or contractual agreement among them and the company. In all above cases the Board of Directors may refuse to grant the information on the grounds of sufficient substantial reason, which has to be stated in the General Assembly minutes. Such a reason for refusal may be, depending on circumstances, the fact of the requesting shareholders’ representation in the Board of Directors according to articles 79 or 80 (Law 4548/2018). In the cases of the present paragraph the Board of Directors may reply in a standardized manner to shareholders’ requests having identical content.



4. Following a request by shareholders representing one tenth (1/10) of the paid up share capital submitted to the company within the time deadline mentioned in the paragraph 6 (article 141 of the Law 4548/2018), the Board of Directors is under the obligation to provide to the General Assembly information pertaining to the course of the company's corporate affairs and its financial position. The Board of Directors may refuse to grant the information on the grounds of sufficient substantial reason, which has to be stated in the General Assembly minutes. Such a reason for refusal may be, depending on circumstances, the fact of the requesting shareholders' representation in the Board of Directors in accordance with paragraphs 79 or 80 (Law 4548/2018) provided the respective members of the Board of Directors have been given all relevant information in a sufficient manner.