

FIGURES AND FINANCIAL INFORMATION FOR THE PERIOD FROM 1 JANUARY 2014 TO 30 SEPTEMBER 2014

According to Decision No 4/507/28.04.2009 by the BoD of the Hellenic Capital Market Commission

The following figures and financial information, deriving from the financial statements, aim to provide a general information for the financial position and results of "MOTOR OIL (HELLAS) CORINTH REFINERIES S.A.". Therefore, we suggest to any reader, before making any investment decision or transaction concerning the Company, to visit its Corporate web site, where the financial statements and the auditor's review report, whenever this is required, are presented.

Company's website:

www.moh.gr

Approval date of the financial statements by the Board of Directors: 18 November 2014

STATEMENT OF FINANCIAL POSITION

	GROUP		COMPANY	
	Amounts in thd Euro		Amounts in thd Euro	
	30.09.2014	31.12.2013	30.09.2014	31.12.2013
ASSETS				
Property, plant and equipment	1,079,505	1,083,183	776,746	808,594
Intangible assets	46,782	49,390	364	357
Other non-current assets	94,991	98,813	184,574	171,809
Inventories	724,321	542,751	650,742	482,793
Trade receivables	286,702	344,564	153,255	242,718
Other current assets	300,698	224,382	219,813	149,485
TOTAL ASSETS	2,532,999	2,343,083	1,985,494	1,855,756
TOTAL EQUITY AND LIABILITIES				
Share capital	83,088	83,088	83,088	83,088
Other shareholders' equity	419,972	437,347	327,953	357,912
Total shareholders' equity (a)	503,060	520,435	411,041	441,000
Non-controlling interest (b)	3,554	1,214	0	0
Total equity (c) = (a) + (b)	506,614	521,649	411,041	441,000
Long term borrowings	821,108	717,192	669,383	449,524
Other non-current liabilities	138,610	131,736	91,751	93,604
Short term borrowings	288,482	331,189	104,163	281,754
Other current liabilities	778,185	641,317	709,156	589,874
Total liabilities (d)	2,026,385	1,821,434	1,574,453	1,414,756
TOTAL EQUITY & LIABILITIES (c) + (d)	2,532,999	2,343,083	1,985,494	1,855,756

STATEMENT OF COMPREHENSIVE INCOME

	GROUP		COMPANY	
	Amounts in thd Euro		Amounts in thd Euro	
	01.01-30.09.2014	01.01-30.09.2013	01.01-30.09.2014	01.01-30.09.2013
Turnover	6,971,244	6,983,912	5,793,948	5,918,927
Gross profit / (loss)	221,106	196,509	77,714	75,594
Profit / (loss) before tax and interest	52,760	76,789	31,148	65,278
Profit / (loss) before tax	5,684	23,732	(6,131)	23,119
Profit / (loss) after tax (A)	304	340	(7,802)	6,664
-Shareholders	178	214	(7,802)	6,664
-Non-controlling interests	126	126	0	0
Other comprehensive income after tax (B)	4,605	(12)	0	0
Total comprehensive income after tax (A)+(B)	4,909	328	(7,802)	6,664
-Shareholders	4,782	202	(7,802)	6,664
-Non-controlling interests	127	126	0	0
Earnings per share - basic (in Euro)	0.0027	0.0031	(0.0704)	0.0602
Profit / (loss) before tax, interest and depreciation	124,809	145,083	86,739	117,664

STATEMENT OF COMPREHENSIVE INCOME

	GROUP		COMPANY	
	Amounts in thd Euro		Amounts in thd Euro	
	01.07-30.09.2014	01.07-30.09.2013	01.07-30.09.2014	01.07-30.09.2013
Turnover	2,442,524	2,552,209	1,996,804	2,177,475
Gross profit / (loss)	108,751	94,757	50,189	47,337
Profit / (loss) before tax and interest	39,153	61,894	25,010	52,019
Profit / (loss) before tax	22,561	43,659	12,288	37,812
Profit / (loss) after tax (A)	16,869	31,977	9,048	27,817
-Shareholders	16,806	31,888	9,048	27,817
-Non-controlling interests	63	89	0	0
Other comprehensive income after tax (B)	4,605	(12)	0	0
Total comprehensive income after tax (A)+(B)	21,474	31,965	9,048	27,817
-Shareholders	21,410	31,876	9,048	27,817
-Non-controlling interests	64	89	0	0
Earnings per share - basic (in Euro)	0.1523	0.2886	0.0817	0.2511
Profit / (loss) before tax, interest and depreciation	63,852	84,017	43,873	68,848

FURTHER INFORMATION

- Please refer to note 12 of the financial statements, for the companies included in the consolidation (including their place of incorporation, shareholding percentage and method of consolidation). The companies "ELECTROPARAGOGI SOUSSAKI S.A.", "NUR-MOH HELIOTHERMAL S.A." and "VIPANOT" are not consolidated but are stated at cost due to their insignificance or/and because they are dormant (note 12 in the financial statements). The company "BRODERICO LTD" is not included in the current period consolidation while it was included in the respective prior year's period consolidation, due to its liquidation within September 2013 while included in the consolidation the newly established companies "BUILDING FACILITY SERVICES S.A.", "MOTOR OIL FINANCE PLC", "CORAL PRODUCTS AND TRADING A.E." and "MOTOR OIL MIDDLE EAST DMCC". Also "CYCLON HELLAS A.E." is included under the full consolidation method and not through net equity since it became a subsidiary. Also in the consolidation are included for the first time the following companies "ENDIALE S.A.", "KEPED S.A.", "ELTEPE JV", "ARCELIA HOLDINGS LTD", "BULVARIA OOD", "CYROM", "CYCLON LUBRICANTS DOO BEOGRAD", "CYTOP A.E." and "AL DERRAA AL AFRIQUE JV".
- There are legal claims by third parties against the Group amounting to approximately Euro 22.3 million (Company: approximately Euro 8.6 million). There are also legal claims of the Group against third parties amounting to approximately Euro 39.2 million (Company: approximately Euro 10.4 million). For all above mentioned cases, the final outcome cannot be currently estimated. In addition, we do not expect material liabilities to arise from the tax unaudited fiscal years. Total provisions accounted for the Group are as follows: a) provision for doubtful debts Euro 1,040 thousand (Company: Euro 0 thousand), and b) provision for staff leaving indemnities Euro 46,900 thousand (Company: Euro 35,892 thousand).
- The unaudited, by the Tax Authorities, fiscal years of the Group and the Company are mentioned in note 20 of the financial statements.
- As at September 30, 2014 the Group's personnel headcount amounts to 2,027 (30.09.2013: 1,767) and the Company's personnel headcount amounts to 1,191 (30.09.2013: 1,216).
- In April 2014 a new company "BUILDING FACILITY SERVICES S.A." was established based in Maroussi with a share capital of Euro 150,000, in which the Company holds 100%. The major activities of the new company are the provision of services for management and operation of buildings and installations. In May 2014 a new company "MOTOR OIL FINANCE PLC" was established in London with an initial share capital of GBP 50,000, in which the Company holds 100%. Within May 2014 the Group through "MOTOR OIL FINANCE PLC" issued a bond loan for an amount of Euro 350 million through the offering of five year Senior Notes bearing a fixed rate coupon at 5.125%. The total net proceeds of this issue, excluding commissions and expenses were Euro 344.4 million. Within June 2014 the Company acquired, through transactions in the Athens Exchange, an additional stake, from the 26.71% that held, in the listed company "CYCLON HELLAS A.E.", resulting in a holding of 52.17% as at 30 June 2014 of the share capital of "CYCLON HELLAS A.E." and 92.97% as at 30 September 2014. As at the date of issue of these financial statements the Company held 100% of the share capital of "CYCLON HELLAS A.E.". In July 2014 a new company "CORAL PRODUCTS AND TRADING A.E." was established based in Maroussi with a share capital of Euro 500,000 where the Company holds indirectly, through "CORAL A.E.", 100%. Also in July 2014 a new company "MOTOR OIL MIDDLE EAST DMCC" was established based in Dubai where the company holds indirectly, through "MOTOR OIL CYPRUS LTD", 100%.
- Total comprehensive income after tax for the Group refer to exchange differences on translating foreign operations amounting to Euro 8 thousand and to gain from the acquisition of a subsidiary's non controlling interests of Euro 4,597 thousand.
- Transactions and balances of the Group and the Company, with related parties according to IAS 24 in Euro thousand:

	GROUP	COMPANY
INCOME	443,303	1,291,660
EXPENSES	3,031	55,800
RECEIVABLES	25,600	59,517
PAYABLES	124	357,804
OTHER BENEFITS & REMUNERATION OF BoD MEMBERS AND TOP MANAGEMENT	4,521	1,971
RECEIVABLES FROM BoD MEMBERS AND TOP MANAGEMENT	0	0
PAYABLES TO BoD MEMBERS AND TOP MANAGEMENT	0	0

Maroussi, November 18, 2014

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