

FIGURES AND INFORMATION FOR THE PERIOD OF 1 JANUARY 2007 UNTIL 30 SEPTEMBER 2007

According to Decision No 2/396/31.8.2006 by the BoD of the Hellenic Capital Market Commission

The figures and information shown below provide general information about the financial position and results of "MOTOR OIL (HELLAS) CORINTH REFINERIES S.A." and its Group. We suggest to any reader, before making any investment decision or transaction concerning the Company, to visit its corporate web site, where the interim financial statements, prepared in accordance with International Financial Reporting Standards together with the audit report of the external auditor, whenever this is required, are presented.

Web Site: www.moh.gr

	GROUP		COMPANY		CASH FLOW STATEMENT Indirect Method	GROUP		COMPANY	
	Amounts in thd Euro		Amounts in thd Euro			Amounts in thd Euro		Amounts in thd Euro	
	30.09.2007	31.12.2006	30.09.2007	31.12.2006		01.01-30.09.2007	01.01-30.09.2006	01.01-30.09.2007	01.01-30.09.2006
ASSETS					Operating activities				
Non-Current Assets	769,135	765,811	730,203	732,775	Profit Before Taxes	161,564	190,807	163,202	190,189
Inventories	379,414	187,522	375,046	182,122	Plus / (Less) adjustments for:				
Trade Receivables	251,225	226,623	220,915	212,415	Depreciation	37,170	35,850	33,831	32,796
Other Assets	86,081	108,882	39,454	46,845	Provisions	2,281	(109)	2,005	(496)
TOTAL ASSETS	1,485,855	1,288,838	1,365,618	1,174,157	Exchange Differences	(21,253)	(8,220)	(22,990)	(8,378)
					Investment Income (Expenses)	(1,467)	349	(4,154)	(7,045)
LIABILITIES					Interest and Related Expenses	30,818	25,688	27,226	23,206
Long-term Liabilities	369,086	393,651	333,388	358,346	Changes in Working Capital:				
Short-term Bank Liabilities	490,557	421,543	423,946	360,303	Decrease / (Increase) in Inventories	(191,892)	(70,004)	(192,924)	(71,835)
Other Sort-term Liabilities	270,973	132,363	246,067	111,258	Decrease / (Increase) in Receivables	(8,481)	(5,822)	(5,731)	10,511
Total Liabilities (a)	1,130,616	947,557	1,003,401	829,907	(Decrease) / Increase in Payables (excluding banks)	128,697	(21,150)	126,706	(19,834)
Share Capital	33,235	33,235	33,235	33,235	Less:				
Other Shareholders' Equity	322,004	308,046	328,982	311,015	Interest and Related Expenses Paid	(28,800)	(22,850)	(25,693)	(20,369)
Total Shareholders' Equity (b)	355,239	341,281	362,217	344,250	Taxes Paid	(35,991)	(85,516)	(35,158)	(84,406)
Minority Interests (c)	0	0	0	0	Net cash (used in) / from operating activities (a)	72,646	39,023	66,320	44,339
Total Equity (d) = (b) + (c)	355,239	341,281	362,217	344,250	Investing activities				
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY (a) + (d)	1,485,855	1,288,838	1,365,618	1,174,157	(Increase) / Decrease of interest in subsidiaries and associates	(250)	(110)	(150)	80
					Purchase of Tangible and Intangible Assets	(36,722)	(29,058)	(29,230)	(24,388)
INCOME STATEMENT 01.01-30.09.2007	GROUP		COMPANY		Proceeds from the Sale of Tangible and other Intangible Assets	104	147	0	0
	Amounts in thd Euro		Amounts in thd Euro		Interest received	914	2,386	864	1,894
	01.01-30.09.2007	01.01-30.09.2006	01.01-30.09.2007	01.01-30.09.2006	Dividends received	477	312	1,822	4,156
Turnover	2,742,901	3,069,248	2,498,301	2,815,341	Net cash (used in) / from investing activities (b)	(35,477)	(26,323)	(26,694)	(18,258)
Gross Profit	206,604	234,552	173,978	201,596	Financing activities				
Profit before Taxes, Interest and Depreciation	227,440	248,474	219,729	239,892	Proceeds from Loans	453,705	475,928	373,555	363,608
Profit Before Taxes and Interest	190,270	212,624	185,898	207,096	Payments of Loans	(384,639)	(384,030)	(308,239)	(285,741)
Profit Before Taxes	161,564	190,807	163,202	190,189	Dividends Paid	(105,244)	(99,704)	(105,244)	(99,704)
Less: Taxes	42,363	53,630	39,992	52,251	Net cash (used in) from financing activities (c)	(36,178)	(7,806)	(39,928)	(21,837)
Profit after Taxes	119,201	137,177	123,210	137,938	Net Increase / (Decrease) in Cash and Cash Equivalents (a)+(b)+(c)	991	4,894	(302)	4,244
Attributable to:					Cash and Cash Equivalents at beginning of the Period	8,785	9,211	6,533	6,740
Shareholders	119,201	137,177	123,210	137,938	Cash and Cash Equivalents at Period End	9,776	14,105	6,231	10,984
Minority Interest	0	0	0	0					
Net Profit per Share - basic (in Euro)	1.08	1.24	1.11	1.25	STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY				
INCOME STATEMENT 01.07-30.09.2007	GROUP		COMPANY						
	Amounts in thd Euro		Amounts in thd Euro		Equity opening balance				
	01.07-30.09.2007	01.07-30.09.2006	01.07-30.09.2007	01.07-30.09.2006	(01.01.2007 and 01.01.2006 respectively)	341,281	335,551	344,250	338,637
Turnover	1,016,911	1,080,906	935,007	993,556	Profit After Taxes	119,201	137,177	123,210	137,938
Gross Profit	56,375	78,964	45,636	68,522	Dividends	(105,243)	(99,704)	(105,243)	(99,704)
Profit before Taxes, Interest and Depreciation	70,573	80,218	67,444	76,839	Equity closing balance				
Profit Before Taxes and Interest	57,751	67,779	55,808	65,484	(30.09.2007 and 30.09.2006 respectively)	355,239	373,024	362,217	376,871
Profit Before Taxes	47,597	60,641	46,376	57,960					
Less: Taxes	13,865	17,398	11,594	16,620					
Profit after Taxes	33,732	43,243	34,782	41,340					
Attributable to:									
Shareholders	33,732	43,243	34,782	41,340					
Minority Interest	0	0	0	0					
Net Profit per Share - basic (in Euro)	0.30	0.39	0.31	0.37					

ADDITIONAL INFORMATION

- The following companies are included in the Consolidation:

Company Name	Headquarters	% of share	Consolidation method	Unaudited, by tax authorities, for the fiscal years
MOTOR OIL (HELLAS) CORINTH REFINERIES S.A.	Greece, Maroussi of Attica	Parent company	Full	2005-2006
AVIN OIL S.A.	Greece, Maroussi of Attica	100.00%	Full	2006
MAKREON S.A.	Greece, Maroussi of Attica	100.00%	Full	(commenced activities in 2007)
OLYMPIC FUEL COMPANY S.A.	Greece, Spata of Attica	28.00%	Equity	2001-2006
HELLENIC AVIATION FUEL COMPANY S.A.	Greece, Maroussi of Attica	50.00%	Equity	2003-2006
CORINTH POWER S.A.	Greece, Maroussi of Attica	30.00%	Equity	2006
- Encumbrances on Company's and Group's fixed assets: a) Pre-notice of mortgages in Euro amounting 47,098 thd, b) Pre-notice of mortgages in US \$ amounting 25,000 thd, c) Mortgages in Euro amounting 275,006 thd.
- There are legal claims by third parties against the Group amounting to approximately Euro 16 million (relating to the Company) for which no provision has been made. There are also legal claims of the Group against third parties amounting to approximately Euro 75 million (Company: approximately Euro 63 million), for which no provision has been made. For all above mentioned cases, the final outcome cannot be currently estimated.
- As at September 30, 2007 the Group's personnel headcount amounts to 1,477 (30.09.2006: 1,405) and the Company's personnel headcount amounts to 1,263 (30.09.2006: 1,191).
- Sales, purchases, receivables & payables between the Group and the Company with related parties according to IAS 24 in Euro thd:

	GROUP	COMPANY
SALES	103,604	412,083
PURCHASES	995,204	994,388
RECEIVABLES	15,693	41,550
PAYABLES	29,118	29,081
OTHER BENEFITS & REMUNERATION OF BoD MEMBERS AND TOP MANAGEMENT	1,446	1,222
RECEIVABLES FROM BoD MEMBERS AND TOP MANAGEMENT	0	0
PAYABLES TO BoD MEMBERS AND TOP MANAGEMENT	0	0

Maroussi, November 7, 2007

THE CHAIRMAN OF THE BoD AND MANAGING DIRECTOR

THE DEPUTY MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER

THE CHIEF ACCOUNTANT