

FIGURES AND FINANCIAL INFORMATION FOR THE PERIOD FROM 1 JANUARY 2018 TO 30 SEPTEMBER 2018

The following figures and financial information, deriving from the financial statements, aim to provide a general information for the financial position and results of "MOTOR OIL (HELLAS) CORINTH REFINERIES S.A.". Therefore, we suggest to any reader, before making any investment decision or transaction concerning the Company, to visit its Corporate web site, where the financial statements and the auditor's review report, whenever this is required, are presented.

Company's website:

www.moh.gr

Date of approval of the financial statements by the Board of Directors: 9 November 2018

STATEMENT OF FINANCIAL POSITION

	GROUP		COMPANY	
	Amounts in thd Euro		Amounts in thd Euro	
	30.09.2018	31.12.2017	30.09.2018	31.12.2017
ASSETS				
Property, plant and equipment	1,038,966	1,023,031	685,164	679,765
Intangible assets	49,455	41,787	775	718
Other non-current assets	83,465	83,388	218,783	197,153
Inventories	805,824	635,541	654,595	498,763
Trade receivables	351,499	294,903	246,297	225,917
Other current assets	814,083	816,498	653,491	664,713
TOTAL ASSETS	3,143,292	2,895,148	2,459,105	2,267,029
TOTAL EQUITY AND LIABILITIES				
Share capital	83,088	83,088	83,088	83,088
Other shareholders' equity	1,066,709	928,803	919,373	798,749
Total shareholders' equity (a)	1,149,797	1,011,891	1,002,461	881,837
Non-controlling interests (b)	7,927	6,992	0	0
Total equity (c) = (a) + (b)	1,157,724	1,018,883	1,002,461	881,837
Long term borrowings	785,235	805,648	575,417	583,683
Other non-current liabilities	154,715	166,356	109,993	116,135
Short term borrowings	162,473	188,417	47,326	83,692
Other current liabilities	883,145	715,844	723,908	601,682
Total liabilities (d)	1,985,568	1,876,265	1,456,644	1,385,192
TOTAL EQUITY & LIABILITIES (c) + (d)	3,143,292	2,895,148	2,459,105	2,267,029

STATEMENT OF COMPREHENSIVE INCOME

	GROUP		COMPANY	
	Amounts in thd Euro		Amounts in thd Euro	
	01.01-30.09.2018	01.01-30.09.2017	01.01-30.09.2018	01.01-30.09.2017
Turnover	6,936,901	5,736,993	5,261,201	4,189,850
Gross profit / (loss)	593,918	602,537	366,116	404,408
Profit / (loss) before tax and interest	400,516	375,383	343,987	343,949
Profit / (loss) before tax	371,077	320,730	328,933	301,086
Profit / (loss) after tax (A)	260,029	226,980	231,636	213,023
-Shareholders	260,991	228,711	231,636	213,023
-Non-controlling interests	(962)	(1,731)	0	0
Other comprehensive income after tax (B)	290	(735)	0	0
Total comprehensive income after tax (A)+(B)	260,319	226,245	231,636	213,023
-Shareholders	261,187	228,204	231,636	213,023
-Non-controlling interests	(868)	(1,959)	0	0
Earnings per share - basic (in Euro)	2.3559	2.0645	2.0909	1.9229
Profit / (loss) before tax, interest and depreciation	476,189	452,748	399,219	401,166

STATEMENT OF COMPREHENSIVE INCOME

	GROUP		COMPANY	
	Amounts in thd Euro		Amounts in thd Euro	
	01.07-30.09.2018	01.07-30.09.2017	01.07-30.09.2018	01.07-30.09.2017
Turnover	2,516,582	1,993,647	1,904,911	1,441,683
Gross profit / (loss)	226,775	224,505	139,966	148,835
Profit / (loss) before tax and interest	163,999	154,243	138,245	135,502
Profit / (loss) before tax	157,327	142,816	133,214	126,973
Profit / (loss) after tax (A)	112,079	101,897	94,323	89,863
-Shareholders	112,232	102,196	94,323	89,863
-Non-controlling interests	(153)	(299)	0	0
Other comprehensive income after tax (B)	79	(305)	0	0
Total comprehensive income after tax (A)+(B)	112,158	101,592	94,323	89,863
-Shareholders	112,283	101,994	94,323	89,863
-Non-controlling interests	(125)	(402)	0	0
Earnings per share - basic (in Euro)	1.0131	0.9225	0.8514	0.8112
Profit / (loss) before tax, interest and depreciation	189,639	180,211	156,960	154,728

FURTHER INFORMATION

- Please refer to note 12 of the financial statements, for the companies included in the consolidation (including their place of incorporation, shareholding percentage and method of consolidation). The newly acquired/established companies "CORAL-FUELS DOEL SKOPJE", "CORAL MONTENEGRO DOO PODGORICA", "CORAL GAS CYPRUS LTD", "IREON VENTURES LTD" and "NRG TRADING HOUSE S.A.", are included in the consolidation. Also, "NUR-MOH HELIOTHERMAL S.A." is not included in the consolidation due to its sale.
- Please refer to note 21 of the financial statements where there is a detailed report on the management of the financial risks in connection with the capital controls of the Greek banks that have been imposed and are still in force, for which the Group's management considers that they will not affect materially the normal course of business of the Group and the Company for the foreseeable future.
- There are legal claims by third parties against the Group amounting to approximately Euro 16.4 million (Company: approximately Euro 12.6 million). There are also legal claims of the Group against third parties amounting to approximately Euro 19.9 million (Company: Euro 0.1 million). For all above mentioned cases, the final outcome cannot be currently estimated. In addition, we do not expect material liabilities to arise from the tax unaudited fiscal years. Total provisions accounted for the Group are as follows: a) provision for doubtful debts Euro 2,565 thousand (Company: Euro 0 thousand), and b) provision for staff leaving indemnities Euro 71,191 thousand (Company: Euro 56,156 thousand).
- The unaudited, by the Tax Authorities, fiscal years of the Group and the Company are mentioned in note 19 of the financial statements.
- As at September 30, 2018 the Group's personnel headcount amounts to 2,151 (30.09.2017: 2,147) and the Company's personnel headcount amounts to 1,249 (30.09.2017: 1,225).
- Other comprehensive income after tax for the Group refer to expenses for the increase of share capital Euro 6 thousand, taxes Euro 2 thousand and exchange differences on translating foreign operations Euro 294 thousand.
- On April 2018 "IREON INVESTMENTS LTD", 100% subsidiary of "Motor Oil (HELLAS) SA" based in Cyprus, established 100% owned "IREON VENTURES LTD", a holding company with registered office in Nicosia, Cyprus with an initial share capital of Euro 1,000. On September 9th 2018 the Company completed the acquisition process of a 90% stake of the company "NRG TRADING HOUSE S.A." with registered offices in Maroussi, Greece which engages in the energy sector as electrical energy supplier.
- On 12 October 2018 the Company entered into an agreement for the sale of the 50% stake it holds in "M&M NATURAL GAS S.A." to "MYTILINAIOS S.A. - GROUP OF COMPANIES" at Euro 1,320,000. The finalization of the transaction is subject to the approval by the relevant regulatory authorities. On 24 October 2018 the Company held an Extraordinary General Meeting of the Shareholders that among others approved the expansion of the Company's corporate objectives. Also within October 2018:
 - The Company came into an agreement for the acquisition of a 38% stake in "Tallon Commodities Limited" with registered office in England and "Tallon PTE LTD" with registered office in Singapore for a total amount of Euro 456,000. These companies have activities in the sector of risk management and commodities trading.
 - The Company entered into an agreement, for a total amount of Euro 73.5 mil. to acquire, through its 100% subsidiary in Cyprus "IREON INVESTMENTS LTD", 97.08% of "Investment Bank of Greece S.A.", 94.52% of CPB Asset Management A.E.D.A.K." and 100% of "Laiki Factors and Forfaiters S.A.". The finalization of these transactions is subject to the approvals by the relevant supervisory and regulatory authorities.
 - The Company through its new subsidiaries in Cyprus "SEILLA ENTERPRISES LIMITED" and "NEVINE HOLDINGS LIMITED" entered into an agreement for the acquisition of 50% stake in "ALPHA SATELLITE TELEVISION S.A.", "ALPHA RADIO S.A." and "ALPHA RADIO KRONOS S.A." through an acquisition (approx. Euro 11.5 million) and future share capital increase (approx. Euro 23.0 million). The finalization of these transactions is subject to the approvals by the relevant supervisory and regulatory authorities.
- The impact of the adoption of IFRS 9 on the Group's and the Company's financial statements are pictured in note 2a of the financial statements.
- Transactions and balances of the Group and the Company, with related parties according to IAS 24 in Euro thousand:

	GROUP	COMPANY
INCOME	287,161	1,585,778
EXPENSES	1,265	338,382
RECEIVABLES	35,908	68,455
PAYABLES	158	389,233
OTHER BENEFITS & REMUNERATION OF BoD MEMBERS AND TOP MANAGEMENT	6,196	1,981
RECEIVABLES FROM BoD MEMBERS AND TOP MANAGEMENT	0	0
PAYABLES TO BoD MEMBERS AND TOP MANAGEMENT	0	0

Maroussi, November 9, 2018

THE CHAIRMAN OF THE BoD AND MANAGING DIRECTOR
VARDIS J. VARDINOYANNIS
I.D. No K 011385/82

THE DEPUTY MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER
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THE CHIEF ACCOUNTANT
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