

**FIGURES AND FINANCIAL INFORMATION FOR THE PERIOD FROM 1 JANUARY 2017 TO 30 SEPTEMBER 2017**

The following figures and financial information, deriving from the financial statements, aim to provide a general information for the financial position and results of "MOTOR OIL (HELLAS) CORINTH REFINERIES S.A.". Therefore, we suggest to any reader, before making any investment decision or transaction concerning the Company, to visit its Corporate web site, where the financial statements and the auditor's review report, whenever this is required, are presented.

Company's website:

www.moh.gr

Date of approval of the financial statements by the Board of Directors: 10 November 2017

**STATEMENT OF FINANCIAL POSITION**

	GROUP		COMPANY	
	Amounts in thd Euro		Amounts in thd Euro	
	30.09.2017	31.12.2016	30.09.2017	31.12.2016
<b>ASSETS</b>				
Property, plant and equipment	1,017,006	1,005,856	681,882	690,712
Intangible assets	41,087	43,950	685	529
Other non-current assets	86,894	83,838	194,545	188,626
Inventories	464,216	560,930	353,174	458,395
Trade receivables	301,292	271,151	209,633	216,560
Other current assets	862,202	897,377	701,157	719,757
<b>TOTAL ASSETS</b>	<b>2,772,697</b>	<b>2,863,102</b>	<b>2,141,076</b>	<b>2,274,579</b>
<b>TOTAL EQUITY AND LIABILITIES</b>				
Share capital	83,088	83,088	83,088	83,088
Other shareholders' equity	887,142	738,851	759,062	623,587
<b>Total shareholders' equity (a)</b>	<b>970,230</b>	<b>821,939</b>	<b>842,150</b>	<b>706,675</b>
Non-controlling interests (b)	5,562	2,121	0	0
<b>Total equity (c) = (a) + (b)</b>	<b>975,792</b>	<b>824,060</b>	<b>842,150</b>	<b>706,675</b>
Long term borrowings	830,551	1,092,655	603,104	856,360
Other non-current liabilities	154,458	146,253	109,844	100,368
Short term borrowings	158,027	91,183	53,693	969
Other current liabilities	653,869	708,951	532,285	610,207
<b>Total liabilities (d)</b>	<b>1,796,905</b>	<b>2,039,042</b>	<b>1,298,926</b>	<b>1,567,904</b>
<b>TOTAL EQUITY &amp; LIABILITIES (c) + (d)</b>	<b>2,772,697</b>	<b>2,863,102</b>	<b>2,141,076</b>	<b>2,274,579</b>

**STATEMENT OF COMPREHENSIVE INCOME**

	GROUP		COMPANY	
	Amounts in thd Euro		Amounts in thd Euro	
	01.01-30.09.2017	01.01-30.09.2016	01.01-30.09.2017	01.01-30.09.2016
Turnover	5,736,993	4,474,496	4,189,850	3,131,231
Gross profit / (loss)	602,537	509,598	404,408	318,879
Profit / (loss) before tax and interest	375,383	334,779	343,949	286,205
Profit / (loss) before tax	320,730	277,511	301,086	244,664
Profit / (loss) after tax (A)	226,980	194,178	213,023	172,546
-Shareholders	228,711	194,122	213,023	172,546
-Non-controlling interests	(1,731)	56	0	0
Other comprehensive income after tax (B)	(735)	(38)	0	0
<b>Total comprehensive income after tax (A)+(B)</b>	<b>226,245</b>	<b>194,140</b>	<b>213,023</b>	<b>172,546</b>
-Shareholders	228,204	194,093	213,023	172,546
-Non-controlling interests	(1,959)	47	0	0
Earnings per share - basic (in Euro)	2.0645	1.7528	1.9229	1.5575
Profit / (loss) before tax, interest and depreciation	452,748	407,631	401,166	341,636

**STATEMENT OF COMPREHENSIVE INCOME**

	GROUP		COMPANY	
	Amounts in thd Euro		Amounts in thd Euro	
	01.07-30.09.2017	01.07-30.09.2016	01.07-30.09.2017	01.07-30.09.2016
Turnover	1,993,647	1,818,328	1,441,683	1,340,530
Gross profit / (loss)	224,505	187,140	148,835	114,475
Profit / (loss) before tax and interest	154,243	124,016	135,502	101,171
Profit / (loss) before tax	142,816	106,613	126,973	87,451
Profit / (loss) after tax (A)	101,897	76,172	89,863	62,153
-Shareholders	102,196	76,135	89,863	62,153
-Non-controlling interests	(299)	37	0	0
Other comprehensive income after tax (B)	(305)	(8)	0	0
<b>Total comprehensive income after tax (A)+(B)</b>	<b>101,592</b>	<b>76,164</b>	<b>89,863</b>	<b>62,153</b>
-Shareholders	101,994	76,126	89,863	62,153
-Non-controlling interests	(402)	38	0	0
Earnings per share - basic (in Euro)	0.9225	0.6872	0.8112	0.5610
Profit / (loss) before tax, interest and depreciation	180,211	148,323	154,728	119,628

**FURTHER INFORMATION**

- Please refer to note 12 of the financial statements, for the companies included in the consolidation (including their place of incorporation, shareholding percentage and method of consolidation). The company "ELECTROPARGOGI SOUSSAKI S.A." is not consolidated but is stated at cost due to its insignificance and/or because it is dormant. The newly acquired/established companies "MEDPROFILE LTD", "CORAL ENERGY PRODUCTS (CYPRUS) LTD", "VEGAS WEST OBAYED LTD", "MEDSYMPAN LTD" and "CORAL SRB LLC", are included in the consolidation.
- Please refer to note 21 of the financial statements where there is a detailed report on the management of the financial risks in connection with the capital controls of the Greek banks that have been imposed and are still in force, for which the Group's management considers that they will not affect materially the normal course of business of the Group and the Company for the foreseeable future.
- There are legal claims by third parties against the Group amounting to approximately Euro 15.7 million (Company: approximately Euro 11.6 million). There are also legal claims of the Group against third parties amounting to approximately Euro 19.8 million (Company: Euro 0.0 million). For all above mentioned cases, the final outcome cannot be currently estimated. In addition, we do not expect material liabilities to arise from the tax unaudited fiscal years. Total provisions accounted for the Group are as follows: a) provision for doubtful debts Euro 1,822 thousand (Company: Euro 0 thousand), and b) provision for staff leaving indemnities Euro 55,658 thousand (Company: Euro 43,212 thousand).
- The unaudited, by the Tax Authorities, fiscal years of the Group and the Company are mentioned in note 19 of the financial statements.
- As at September 30, 2017 the Group's personnel headcount amounts to 2,147 (30.09.2016: 2,025) and the Company's personnel headcount amounts to 1,225 (30.09.2016: 1,185).
- Other comprehensive income after tax for the Group refer to expenses for the increase of share capital Euro 27 thousand, taxes Euro 8 thousand and exchange differences on translating foreign operations Euro 716 thousand.
- Within the first quarter of 2017, the Group through its 100% subsidiary "CORAL SA" established at 75% "MEDPROFILE LTD" a holding company in Nicosia, Cyprus which is the 100% parent company of the newly acquired in Cyprus "CORAL ENERGY PRODUCTS (CYPRUS) LTD" (ex "LUKOIL (CYPRUS) LTD") that runs a retail network of 31 gas stations, while within June 2017 again through "CORAL SA" the Group established at 100% "MEDSYMPAN LTD", a holding company in Nicosia, Cyprus and concluded the establishment at 100% of "CORAL SRB LLC" based in Beograd, Serbia with major activity retail oil trading. In addition within June 2017 the Group, through its 65% subsidiary "MOTOR OIL VEGAS UPSTREAM LTD", concluded the acquisition of the total of shares of "VEGAS WEST OBAYED LTD" a company based in Nicosia, Cyprus with major activities crude oil and gas research, exploration and trading (upstream) (note 18 of the financial statements).
- Within April 2017 the 100% subsidiary "MOTOR OIL FINANCE PLC" concluded with the issue of a bond loan of Euro 350 million Senior Notes due 2022 at a coupon of 3.25% per annum and at an issue price of 99.433% of their nominal value. The net proceeds were Euro 343.8 million and have been used to redeem all of the Euro 350 million at a coupon of 5.125% senior notes due 2019, issued also by "MOTOR OIL FINANCE PLC".
- Transactions and balances of the Group and the Company, with related parties according to IAS 24 in Euro thousand:

	GROUP	COMPANY
INCOME	150,480	1,016,591
EXPENSES	2,262	78,613
RECEIVABLES	14,991	57,795
PAYABLES	214	347,682
OTHER BENEFITS & REMUNERATION OF BoD MEMBERS AND TOP MANAGEMENT	6,557	2,629
RECEIVABLES FROM BoD MEMBERS AND TOP MANAGEMENT	0	0
PAYABLES TO BoD MEMBERS AND TOP MANAGEMENT	0	0

Maroussi, November 10, 2017

THE CHAIRMAN OF THE BoD AND MANAGING DIRECTOR  
**VARDIS J. VARDINOYANNIS**  
I.D. No K 011385/82

THE DEPUTY MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER  
**PETROS T. TZANNETAKIS**  
I.D. No R 591984/94

THE CHIEF ACCOUNTANT  
**THEODOROS N. PORFIRIS**  
I.D. No R 557979/94  
E.C.G. Licence No. 0018076 A' Class

**STATEMENT OF CASH FLOWS**

	GROUP		COMPANY	
	Amounts in thd Euro		Amounts in thd Euro	
	01.01-30.09.2017	01.01-30.09.2016	01.01-30.09.2017	01.01-30.09.2016
<b>Operating activities</b>				
Profit / (loss) before tax	320,730	277,511	301,086	244,664
<b>Plus / Less adjustments for:</b>				
Depreciation	78,193	73,655	58,010	56,234
Provisions	5,399	(1,920)	2,422	(1,775)
Exchange differences	(5,976)	1,008	(6,651)	(4)
Investment income (expenses)	(6,278)	(1,703)	(2,580)	(2,016)
Interest and related expenses	62,767	60,248	44,958	43,197
<b>Movements in working capital:</b>				
Decrease / (increase) in inventories	97,449	(32,404)	105,221	(26,229)
Decrease / (increase) in receivables	(38,172)	(26,580)	3,823	29,835
(Decrease) / increase in payables (excluding loans)	(60,386)	142,814	(76,492)	94,965
<b>Less:</b>				
Interest and related expenses paid	(65,077)	(51,123)	(48,469)	(36,814)
Taxes paid	(103,594)	(67,148)	(94,945)	(61,149)
<b>Net cash (used in) / from operating activities (a)</b>	<b>285,055</b>	<b>374,358</b>	<b>286,383</b>	<b>340,908</b>
<b>Investing activities</b>				
(Increase) / decrease of interest in subsidiaries and associates	(6,014)	0	(6,000)	(2,250)
Purchase of tangible and intangible assets	(58,356)	(61,661)	(34,451)	(46,809)
Proceeds from the sale of tangible and other intangible assets	215	375	179	0
Interest received	1,044	482	957	339
Dividends received	102	213	767	876
<b>Net cash (used in) / from investing activities (b)</b>	<b>(63,009)</b>	<b>(60,591)</b>	<b>(38,548)</b>	<b>(47,844)</b>
<b>Financing activities</b>				
Proceeds from loans	630,393	175,000	604,428	157,500
Repayments of loans	(818,663)	(249,357)	(796,985)	(226,167)
Repayments of finance leases	(41)	(19)	(39)	(19)
Dividends paid	(77,664)	(55,553)	(77,548)	(55,430)
<b>Net cash (used in) / from financing activities (c)</b>	<b>(265,975)</b>	<b>(129,929)</b>	<b>(270,144)</b>	<b>(124,116)</b>
<b>Net increase / (decrease) in cash and cash equivalents (a)+(b)+(c)</b>	<b>(43,929)</b>	<b>183,838</b>	<b>(22,309)</b>	<b>168,948</b>
<b>Cash and cash equivalents at beginning of the period</b>	<b>800,285</b>	<b>670,559</b>	<b>688,735</b>	<b>567,726</b>
<b>Cash and cash equivalents at period end</b>	<b>756,356</b>	<b>854,397</b>	<b>666,426</b>	<b>736,674</b>

**STATEMENT OF CHANGES IN EQUITY**

	GROUP		COMPANY	
	Amounts in thd Euro		Amounts in thd Euro	
	30.09.2017	30.09.2016	30.09.2017	30.09.2016
<b>Equity opening balance (01.01.2017 and 01.01.2016 respectively)</b>	<b>824,060</b>	<b>603,814</b>	<b>706,675</b>	<b>510,778</b>
Non-controlling interest arising on the acquisition / establishment of subsidiary	3,151	1,050	0	0
Total comprehensive income after tax	226,245	194,140	213,023	172,546
Dividends	(77,664)	(55,553)	(77,548)	(55,430)
<b>Equity closing balance (30.09.2017 and 30.09.2016 respectively)</b>	<b>975,792</b>	<b>743,451</b>	<b>842,150</b>	<b>627,894</b>