MOTOR OIL (HELLAS) CORINTH REFINERIES S.A.

PREF. REG. No. 1482/06/B/86/26

HEADQUARTERS: 12A IRODOU ATTIKOU STR.,151 24 MAROUSSI

FIGURES AND INFORMATION FOR THE PERIOD OF 1 JANUARY 2006 UNTIL 30 SEPTEMBER 2006

According to Decision No 2/396/31.8.2006 by the Hellenic Capital Market Commission

The financial information bellow provides general information about the financial position and results of "MOTOR OIL (HELLAS) CORINTH REFINERIES S.A." and its Group. We suggest to any reader, before making any investment choice or transaction concerning the Company, to visit the Company's web site, where the interim financial statements, prepared in accordance with International Financial Reporting Standards together with the audit report of the external auditor, whenever is required, are presented.

Web Site: www.moh.gr

BALANCE SHEET

	GROUP		COMPANY	
Amounts in thd euro	**30.09.2006**	**31.12.2005**	**30.09.2006**	**31.12.2005**
ASSETS				
Non-current assets	760.383	770.260	731.947	739.440
Inventories	384.348	314.344	380.060	308.225
Trade receivables	275.832	252.254	205.605	219.834
Other assets	48.582	61.443	43.625	35.662
TOTAL ASSETS	**1.469.145**	**1.398.301**	**1.361.237**	**1.303.161**
LIABILITIES				
Long-term liabilities	409.527	426.184	374.194	391.117
Short-term bank liabilities	420.737	317.935	363.193	276.143
Other short-term liabilities	265.857	318.631	246.979	297.264
Total Liabilities (a)	**1.096.121**	**1.062.750**	**984.366**	**964.524**
Share capital	33.235	33.235	33.235	33.235
Other Shareholders' Equity	339.789	302.316	343.636	305.402
Shareholders' Equity (b)	**373.024**	**335.551**	**376.871**	**338.637**
Minority Interests (c)	0	0	0	0
Total Equity (d) = (b) + (c)	**373.024**	**335.551**	**376.871**	**338.637**
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY (e) = (a) + (d)	**1.469.145**	**1.398.301**	**1.361.237**	**1.303.161**

CASH FLOW STATEMENT

Indirect Method	GROUP		COMPANY	
Amounts in thd euro	**01.01.-30.09.2006**	**01.01.-30.09.2005**	**01.01.-30.09.2006**	**01.01.-30.09.2005**
Operating activities				
Profit before taxes	190.807	149.687	190.189	148.348
Plus / (Less) adjustments for:				
Depreciation & amortisation	35.850	16.142	32.796	13.656
Provisions	(109)	4.306	(496)	3.915
Exchange differences	(8.220)	8.026	(8.378)	7.939
Investment income (expenses)	349	(487)	(7.045)	(2.960)
Interest and related expenses	25.688	8.465	23.206	6.943
Changes in Working Capital:				
(Increase) in inventories	(70.004)	(86.895)	(71.835)	(87.405)
Decrease / (Increase) in receivables	(5.822)	(102.862)	10.511	(100.350)
(Decrease) / Increase in payables (excluding banks)	(21.150)	155.592	(19.834)	156.624
Less:				
Interest and related expenses paid	(22.850)	(7.329)	(20.369)	(6.217)
Taxes paid	(85.516)	(60.642)	(84.406)	(58.666)
Net cash (used in) / from operating activities (a)	**39.023**	**84.003**	**44.339**	**81.827**
Investing activities				
(Increase) / Decrease of interest in subsidiaries and associates	(110)	(279)	80	(140)
Purchase of tangible and intangible assets	(29.058)	(114.862)	(24.388)	(109.739)
Proceeds from the sale of tangible and intangible assets	147	263	0	3
Interest received	2.386	755	1.894	393
Dividends received	312	305	4.156	2.953
Net cash used in investing activities (b)	**(26.323)**	**(113.818)**	**(18.258)**	**(106.530)**
Financing activities				
Proceeds from loans	475.928	1.574.491	363.608	1.435.068
Payments of loans	(384.030)	(1.502.117)	(285.741)	(1.368.463)
Dividends paid	(99.704)	(72.216)	(99.704)	(72.216)
Net cash from financing activities (c)	**(7.806)**	**158**	**(21.837)**	**(5.611)**
Net Increase / (Decrease) in cash and cash equivalents (a)+(b)+(c)	**4.894**	**(29.657)**	**4.244**	**(30.314)**
Cash and cash equivalents at the beginning of the period	**9.211**	**43.599**	**6.740**	**41.426**
Cash and cash equivalents at period end	**14.105**	**13.942**	**10.984**	**11.112**

INCOME STATEMENT 1/1-30/9/2006

	GROUP		COMPANY	
Amounts in thd euro	**01.01.-30.09.2006**	**01.01.-30.09.2005**	**01.01.-30.09.2006**	**01.01.-30.09.2005**
Turnover	3.069.248	2.227.608	2.815.341	2.001.389
Gross Profit	234.552	214.424	201.596	182.136
Profit before taxes, interest and depreciation	248.474	172.989	239.892	164.402
Profit before taxes and interest	212.624	156.847	207.096	150.746
Profit before taxes	190.807	149.687	190.189	148.348
Less: Taxes	53.630	46.838	52.251	45.194
Profit after taxes from continuing operations (a)	137.177	102.849	137.938	103.154
Profit after taxes from discontinued operations (b)	0	0	0	0
Profit after taxes (from continuing and discontinued operations) (a)+(b)	**137.177**	**102.849**	**137.938**	**103.154**
Attributable to:				
Shareholders	137.177	102.849	137.938	103.154
Minority Interest	0	0	0	0
Net Profit per share - basic (in Euro)	1,24	0,93	1,25	0,93

INCOME STATEMENT 1/7-30/9/2006

	GROUP		COMPANY	
Amounts in thd euro	**01.07.-30.09.2006**	**01.07.-30.09.2005**	**01.07.-30.09.2006**	**01.07.-30.09.2005**
Turnover	1.080.906	929.165	993.556	852.161
Gross Profit	78.964	87.483	68.522	77.476
Profit before taxes, interest and depreciation	80.218	82.496	76.839	79.297
Profit before taxes and interest	67.779	76.473	65.484	74.665
Profit before taxes	60.641	73.085	57.960	71.646
Less: Taxes	17.398	21.957	16.620	21.473
Profit after taxes from continuing operations (a)	43.243	51.128	41.340	50.173
Profit after taxes from discontinued operations (b)	0	0	0	0
Profit after taxes (from continuing and discontinued operations) (a)+(b)	**43.243**	**51.128**	**41.340**	**50.173**
Attributable to:				
Shareholders	43.243	51.128	41.340	50.173
Minority Interest	0	0	0	0
Net Profit per share - basic (in Euro)	0,39	0,46	0,37	0,45

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

	GROUP		COMPANY	
Amounts in thd euro	**01.01.-30.09.2006**	**01.01.-30.09.2005**	**01.01.-30.09.2006**	**01.01.-30.09.2005**
Equity opening balance (01.01.2006 and 01.01.2005 respectively)	**335.551**	**297.958**	**338.637**	**301.992**
Profit after taxes	**137.177**	**102.849**	**137.938**	**103.154**
	472.728	**400.807**	**476.575**	**405.146**
Dividends paid	(99.704)	(72.009)	(99.704)	(72.009)
(Purchases) / Sales of Own Shares	0	113	0	113
Equity closing balance (30.09.2006 and 30.09.2005 respectively)	**373.024**	**328.911**	**376.871**	**333.250**

FURTHER INFORMATION

1. The following companies are included in the consolidation:

Company Name	Headquarters	% of share	Consolidation method
MOTOR OIL (HELLAS) CORINTH REFINERIES S.A.	Greece, Maroussi of Attica	Parent company	Full
AVIN OIL S.A.	Greece, Maroussi of Attica	100,00%	Full
OLYMPIC FUEL COMPANY S.A.	Greece, Spata of Attica	28,00%	Equity method
HELLENIC AVIATION FUEL COMPANY S.A.	Greece, Maroussi of Attica	50,00%	Equity method

2. "MOTOR OIL (HELLAS) CORINTH REFINERIES S.A." has not been subject to a tax audit for the fiscal years from 2000 up to 2005. It is noted that tax audit is in progress for the years from 2000 up to 2004 inclusive. "AVIN OIL S.A." has not been subject to a tax audit for the years from 2003 up to 2005, "OLYMPIC FUEL COMPANY S.A." has not been subject to a tax audit for the years from 2001 up to 2005, while "HELLENIC AVIATION FUEL COMPANY S.A.", since its establishment.

3. Encubrances on Company's and Group's fixed assets: a) Pre-notices of mortages in Euro 47.098 thd, b) Pre-notices of mortages in US $ 25.000 thd, c) Mortgages in Euro 275.006 thd.

4. There are legal claims by third parties against the Group amounting to approximately Euro 53 million and against the Company approximately Euro 52 million for which there has been no provision made, since there are legal claims of the Group and the Company against third parties amounting to approximately Euro 76 million and Euro 62 million respectively, for which there has been also no provision made.

5. As at September 30, 2006 the Group's personnel amounts to 1.405 persons (30.9.2005: 1.378 persons) and the Company's personnel amounts to 1.191 persons (30.9.2005: 1.166 persons).

6. Sales, purchases, receivables & payables between the Group and the Company and related parties according to IAS 24 in thd Euro:

	Sales	Purchases	Receivables	Payables
Group	88.842	1.386.160	10.857	74.901
Company	403.946	1.386.375	31.489	74.777

Remuneration to members of BoD and key management personnel for the period 01.01.-30.9.2006 amounts to Euro 1.251 thd (01.01.-30.9.2005 Euro 1.476 thd). Other benefits granted to members of BoD and key management personnel were Euro 71 thd (01.01.-30.9.2005 Euro 105 thd). There are no other transactions, receivables and/or payables between the Group companies and key management personnel.

Maroussi, November 8, 2006

CHAIRMAN OF THE B.O.D. AND MANAGING DIRECTOR	DEPUTY MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER	CHIEF ACCOUNTANT
VARDIS J. VARDINOYANNIS	**PETROS T. TZANNETAKIS**	**THEODOROS N. PORFIRIS**
I.D. No K 011385/82	I.D. No R 591984/94	I.D. No R 557979/94