

FIGURES AND FINANCIAL INFORMATION FOR THE PERIOD FROM 1 JANUARY 2015 TO 30 JUNE 2015

According to Decision No 4/507/28.04.2009 by the BoD of the Hellenic Capital Market Commission

The following figures and financial information, deriving from the financial statements, aim to provide a general information for the financial position and results of "MOTOR OIL (HELLAS) CORINTH REFINERIES S.A.". Therefore, we suggest to any reader, before making any investment decision or transaction concerning the Company, to visit its Corporate web site, where the financial statements and the auditor's review report, whenever this is required, are presented.

Company's website: www.moh.gr
Approval date of the financial statements by the Board of Directors: 25 August 2015
The Certified Auditor: Dimitrios Koutsos-Koutsopoulos
Auditing Firm: Deloitte.
Type of Auditors' Review report: Unqualified opinion

STATEMENT OF FINANCIAL POSITION

	GROUP		COMPANY	
	Amounts in thd Euro		Amounts in thd Euro	
	30.06.2015	31.12.2014	30.06.2015	31.12.2014
ASSETS				
Property, plant and equipment	1,045,213	1,073,785	740,541	766,259
Intangible assets	47,488	47,151	428	385
Other non-current assets	90,776	95,960	185,875	185,892
Inventories	472,971	484,484	383,862	401,892
Trade receivables	339,565	281,024	249,460	163,542
Other current assets	698,317	426,018	550,764	338,100
TOTAL ASSETS	2,694,330	2,408,422	2,110,930	1,856,070
TOTAL EQUITY AND LIABILITIES				
Share capital	83,088	83,088	83,088	83,088
Other shareholders equity	470,726	328,973	379,132	241,773
Total shareholders equity (a)	553,814	412,061	462,220	324,861
Non-controlling interest (b)	1,421	1,438	0	0
Total equity (c) = (a) + (b)	555,235	413,499	462,220	324,861
Long term borrowings	976,706	827,207	851,830	700,067
Other non-current liabilities	140,480	118,398	96,768	71,229
Short term borrowings	462,255	370,781	241,904	155,882
Other current liabilities	559,654	678,537	458,208	604,031
Total liabilities (d)	2,139,095	1,994,923	1,648,710	1,531,209
TOTAL EQUITY & LIABILITIES (c) + (d)	2,694,330	2,408,422	2,110,930	1,856,070

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	GROUP		COMPANY	
	Amounts in thd Euro		Amounts in thd Euro	
	01.01-30.06.2015	01.01-30.06.2014 (as restated)	01.01-30.06.2015	01.01-30.06.2014
Turnover	3,657,432	4,528,720	2,800,839	3,797,144
Gross profit / (loss)	366,791	112,355	254,728	27,525
Profit / (loss) before tax and interest	237,158	13,607	215,945	6,138
Profit / (loss) before tax	193,422	(16,018)	185,038	(18,419)
Profit / (loss) after tax (A)	141,907	(15,706)	137,359	(16,850)
-Shareholders	141,800	(15,769)	137,359	(16,850)
-Non-controlling interests	107	63	0	0
Other comprehensive income after tax (B)	(47)	0	0	0
Total comprehensive income after tax (A)+(B)	141,860	(15,706)	137,359	(16,850)
-Shareholders	141,753	(15,769)	137,359	(16,850)
-Non-controlling interests	107	63	0	0
Earnings per share - basic (in Euro)	1.2809	(0.1418)	1.2399	(0.1521)
Profit / (loss) before tax, interest and depreciation	286,933	60,957	253,783	42,866

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	GROUP		COMPANY	
	Amounts in thd Euro		Amounts in thd Euro	
	01.04-30.06.2015	01.04-30.06.2014 (as restated)	01.04-30.06.2015	01.04-30.06.2014
Turnover	2,035,165	2,335,438	1,614,431	1,949,883
Gross profit / (loss)	207,292	66,773	150,792	20,364
Profit / (loss) before tax and interest	157,912	10,587	148,783	4,253
Profit / (loss) before tax	136,238	(4,955)	133,735	(8,586)
Profit / (loss) after tax (A)	100,225	(7,456)	99,384	(9,487)
-Shareholders	100,109	(7,510)	99,384	(9,487)
-Non-controlling interests	116	54	0	0
Other comprehensive income after tax (B)	(47)	0	0	0
Total comprehensive income after tax (A)+(B)	100,178	(7,456)	99,384	(9,487)
-Shareholders	100,062	(7,510)	99,384	(9,487)
-Non-controlling interests	116	54	0	0
Earnings per share - basic (in Euro)	0.9047	(0.0673)	0.8971	(0.0856)
Profit / (loss) before tax, interest and depreciation	182,918	34,288	167,726	22,642

ADDITIONAL INFORMATION

- Please refer to note 12 of the financial statements, for the companies included in the consolidation (including their place of incorporation, shareholding percentage and method of consolidation). The companies "ELECTROPARGOGI SOUSSAKI S.A.", "NUR-MOH HELIOTHERMAL S.A." and "VIPANOT" are not consolidated but are stated at cost due to their insignificance or/and because they are dormant. In the consolidation are included the newly established companies "CORAL PRODUCTS AND TRADING A.E.", "MOTOR OIL MIDDLE EAST DMCC", "MOTOR OIL TRADING S.A." and "L.P.C. A.E.".
- Within June 2015 the spin off of the subsidiary "CYCLON HELLAS A.E." (separation of activities in accordance to L1297/1972) was concluded in two sets of activities from which the first (fuels) was contributed to the existing subsidiary "AVINOIL AVENEP" and the second (lubricants) to the newly founded subsidiary "L.P.C. A.E." (note 19 of the financial statements).
- Please refer to note 24 of the financial statements where there is a detailed report on the management of the financial risks in connection with the capital controls of the Greek banks that have been imposed and are still in force, for which the Group's management considers that they will not affect materially the normal course of business of the Group and the Company for the foreseeable future.
- There are legal claims by third parties against the Group amounting to approximately Euro 24.2 million (Company: approximately Euro 9.8 million). There are also legal claims of the Group against third parties amounting to approximately Euro 32.8 million (Company: Euro 0 million). For all above mentioned cases, the final outcome cannot be currently estimated. In addition, we do not expect material liabilities to arise from the tax unaudited fiscal years. Total provisions accounted for the Group are as follows: a) provision for doubtful debts Euro 1,306 thousand (Company: Euro 0 thousand), and b) provision for staff leaving indemnities Euro 58,479 thousand (Company: Euro 45,496 thousand).
- The unaudited, by the Tax Authorities, fiscal years of the Group and the Company are mentioned in note 22 of the financial statements.
- As at June 30, 2015 the Group's personnel headcount amounts to 2,039 (30.06.2014: 2,032) and the Company's personnel headcount amounts to 1,196 (30.06.2014: 1,203).
- In January 2015 a new company "MOTOR OIL TRADING S.A." with share capital of Euro 24 thousand was established based in Athens where the company holds indirectly, through "MOTOR OIL CYPRUS LTD", 100% (note 19 of the financial statements).
- Total comprehensive income after tax for the Group refer to expenses for the increase of share capital Euro 57 thousand, taxes Euro 15 thousand and exchange differences on translating foreign operations Euro 5 thousand.
- Based on L4334/2015 that was released on 16.07.2015, the corporate income tax rate was increased from 26% to 29% effectively from 01.01.2015. If the new tax rate of 29% was used for the calculation of deferred tax, the income taxes for the Group and the Company at the statement of Comprehensive Income would be increased by approximately Euro 7.5 million and Euro 6.0 million, respectively.
- Transactions and balances of the Group and the Company, with related parties according to IAS 24 in Euro thousand:

	GROUP	COMPANY
INCOME	95,432	627,390
EXPENSES	808	43,155
RECEIVABLES	19,405	84,009
PAYABLES	3,552	369,831
OTHER BENEFITS & REMUNERATION OF BoD MEMBERS AND TOP MANAGEMENT	3,671	1,235
RECEIVABLES FROM BoD MEMBERS AND TOP MANAGEMENT	0	0
PAYABLES TO BoD MEMBERS AND TOP MANAGEMENT	0	0

Maroussi, August 25, 2015

 THE CHAIRMAN OF THE BoD AND MANAGING DIRECTOR
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