

G.E.MI. 272801000
PREF.REG. No. 1482/06/B/86/26
HEADQUARTERS: 12A IRODOU ATTIKOU STR., 151 24 MAROUSSI
FIGURES AND FINANCIAL INFORMATION FOR THE YEAR FROM 1 JANUARY 2014 TO 31 DECEMBER 2014
(Published in terms of Codified Law 2190 article 135, for companies that prepare company and or group annual financial statements, in accordance with the IFRS)

The financial data and information below provide general information about the financial position and the results of MOTOR OIL (HELLAS) CORINTH REFINERIES S.A. and the Group. Readers requiring full information on the financial position and results should refer to the annual financial statements, prepared in accordance with International Financial Reporting Standards, as well as the auditors' report. Indicatively, readers may visit the company's website where the above mentioned information can be found.

INFORMATION ABOUT THE COMPANY					STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME					
Authority: Ministry of Finance Company's website: www.moh.gr Board of Directors: Chairman and Managing Director: Vardis J. Vardinoyannis, Vice-Chairman: Ioannis V. Vardinoyannis, Deputy Managing Directors: Ioannis N. Kosmadakis, Petros T. Tzannetakis, Members: Nikos Th. Vardinoyannis, George P. Alexandridis, Michael -Matheos J. Stiakakis, Theofanis Chr. Voutsaras, Niki D. Stoufi, Konstantinos V. Maraveas, Antonios Th. Theocharis. Approval date of the annual financial statements: 13 March 2015 The certified auditor: Dimitrios Koutsos-Koutsopoulos Auditing company: Deloitte. Auditors' report: Unqualified opinion					GROUP		COMPANY			
					Amounts in thd Euro		Amounts in thd Euro		Amounts in thd Euro	
		01.01-31.12.2014	01.01-31.12.2013	01.01-31.12.2014	01.01-31.12.2013	01.01-31.12.2014	01.01-31.12.2013	01.01-31.12.2014	01.01-31.12.2013	
STATEMENT OF FINANCIAL POSITION					Turnover					
					Gross profit / (loss)					
					Profit / (loss) before tax and interest					
					Profit / (loss) before tax					
					Profit / (loss) after tax (A)					
					-Shareholders					
					-Non-controlling interests					
					Other comprehensive income after tax (B)					
					Total comprehensive income after tax (A)+(B)					
					-Shareholders					
					-Non-controlling interests					
					Earnings per share - basic (in Euro)					
					Proposed dividend per share - (in Euro)					
					Profit / (loss) before tax, interest and depreciation					
STATEMENT OF CASH FLOWS					STATEMENT OF CASH FLOWS					
					Indirect Method					
					Operating activities					
					Profit / (loss) before tax					
					Plus / Less adjustments for:					
					Depreciation					
					Provisions					
					Exchange differences					
					Investment income (expenses)					
					Interest and related expenses					
					Movements in working capital:					
					Decrease / (increase) in inventories					
					Decrease / (increase) in receivables					
					(Decrease) / increase in payables (excluding loans)					
					Less:					
					Interest and related expenses paid					
					Taxes paid					
					Net cash (used in) / from operating activities (a)					
					Investing activities					
					(Increase) / decrease of interest in subsidiaries and associates					
					Purchase of shares					
					Purchase of tangible and intangible assets					
					Proceeds from the sale of tangible and other intangible assets					
					Interest received					
					Dividends received					
					Net cash (used in) / from investing activities (b)					
					Financing activities					
					Return of Share Capital					
					Proceeds from loans					
					Repayments of loans					
					Repayments of finance leases					
					Dividends paid					
					Net cash (used in) / from financing activities (c)					
					Net increase / (decrease) in cash and cash equivalents (a)+(b)+(c)					
					Cash and cash equivalents at beginning of the period					
					Cash and cash equivalents at period end					

FURTHER INFORMATION

- Please refer to note 16 of the financial statements, for the companies included in the consolidation (including their place of incorporation, shareholding percentage and method of consolidation). The companies "ELECTROPARAGOGI SOUSSAKI S.A.", "NUR-MOH HELIOTHERMAL S.A." and "VIPANOT" are not consolidated but are stated at cost due to their insignificance or/and because they are dormant. In the consolidation are included the newly established companies "BUILDING FACILITY SERVICES S.A." and "MOTOR OIL FINANCE PLC", "CORAL PRODUCTS AND TRADING A.E." and "MOTOR OIL MIDDLE EAST DMCC". Also "CYCLON E/MAΣ A.E." is included under the full consolidation method and not through net equity since it became a subsidiary. Also in the consolidation are included for the first time the following companies "ENDIALE S.A.", "KEPED S.A.", "ELTEPE JV", "ARCELIA HOLDINGS LTD", "BULVARIA OOD", "CYROM", "CYCLON LUBRICANTS DOO BEOGRAD", "CYTOP A.E." and "AL DERRA AL AFRIQUE JV".
- There are legal claims by third parties against the Group amounting to approximately Euro 21.7 million (Company: approximately Euro 7.6 million). There are also legal claims of the Group against third parties amounting to approximately Euro 27.5 million (Company: Euro 0 million). For all above mentioned cases, the final outcome cannot be currently estimated. In addition, we do not expect material liabilities to arise from the tax unaudited fiscal years. Total provisions accounted for the Group are as follows: a) provision for doubtful debts Euro 985 thousand (Company: Euro 0 thousand), and b) provision for staff leaving indemnities Euro 57,360 thousand (Company: Euro 44,447 thousand).
- The unaudited, by the Tax Authorities, fiscal years of the Group and the Company are mentioned in note 31 of the financial statements.
- As at December 31, 2014 the Group's personnel headcount amounts to 2,011 (31.12.2013: 1,766) and the Company's personnel headcount amounts to 1,192 (31.12.2013: 1,216).
- In April 2014 a new company "BUILDING FACILITY SERVICES A.E." was established based in Maroussi with a share capital of Euro 150,000, in which the Company holds 100%. In May 2014 a new company "MOTOR OIL FINANCE PLC" was established in London with an initial share capital of GBP 50,000, in which the Company holds 100%. Within May 2014 the Group through "MOTOR OIL FINANCE PLC" issued a bond loan for an amount of EURO 350 million through the offering of five year Senior Notes bearing a fixed rate coupon at 5.125%. The total net proceeds of this issue, excluding commissions and expenses were Euro 344.4 million. Within June 2014 the Company acquired, through transactions in the Athens Exchange, an additional stake, from the 26.71% that held, in the listed company "CYCLON HELLAS A.E.", resulting in a holding of 100% as at 31 December 2014 of the share capital of "CYCLON HELLAS A.E.". In July 2014 a new company "CORAL PRODUCTS AND TRADING A.E." was established based in Maroussi with a share capital of Euro 500,000 where the Company holds indirectly, through "Coral A.E.", 100%. Also on July 2014 a new company "MOTOR OIL MIDDLE EAST DMCC" was established based in Dubai where the company holds indirectly, through "MOTOR OIL CYPRUS LTD", 100%.
- Total comprehensive income after tax for the Group refer to exchange differences on translating foreign operations amounting Euro 22 thousand, gain from the acquisition of a subsidiary's non controlling interests of Euro 6,175 thousand, actuarial losses on defined benefit plans of Euro 12,497 and income tax on other comprehensive income of Euro 3,382 thousand. Total comprehensive income after tax for the Company refer to actuarial losses on defined benefit plans of Euro 9,633 and income tax on other comprehensive income of Euro 2,637 thousand.
- Transactions and balances of the Group and the Company, with related parties according to IAS 24 in Euro thousand:

	GROUP	COMPANY
INCOME	496,313	1,718,274
EXPENSES	3,200	81,634
RECEIVABLES	9,046	68,287
PAYABLES	121	358,655
OTHER BENEFITS & REMUNERATION OF BoD MEMBERS AND TOP MANAGEMENT	6,239	2,473
RECEIVABLES FROM BoD MEMBERS AND TOP MANAGEMENT	0	0
PAYABLES TO BoD MEMBERS AND TOP MANAGEMENT	0	0

Maroussi, March 13, 2015

 THE CHAIRMAN OF THE BoD AND MANAGING DIRECTOR
VARDIS J. VARDINOYANNIS
 I.D. No K 011385/82

 THE DEPUTY MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER
PETROS T. TZANNETAKIS
 I.D. No R 591984/94

 THE CHIEF ACCOUNTANT
THEODOROS N. PORFIRIS
 I.D. No R 557979/94
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