

**FIGURES AND FINANCIAL INFORMATION FOR THE YEAR FROM 1 JANUARY 2009 TO 31 DECEMBER 2009**

(Published in terms of Codified Law 2190 article 135, for companies that prepare company and or group annual financial statements, in accordance with the IFRS)

The financial data and information below provide general information about the financial position and the results of MOTOR OIL (HELLAS) CORINTH REFINERIES S.A. and the Group. Readers requiring full information on the financial position and results should refer to the annual financial statements, prepared in accordance with International Financial Reporting Standards, as well as with the auditor's report. Indicatively, readers may visit the company's website where the above mentioned information can be found.

**INFORMATION ABOUT THE COMPANY**

<b>Authority:</b>	Ministry of Development
<b>Company's website:</b>	www.moh.gr
<b>Board of Directors:</b>	Chairman and Managing Director: Vardis J. Vardinoyannis, Vice-Chairman: Ioannis V. Vardinoyannis, Panagiotis N. Kontakis, Deputy Managing Directors: Ioannis N. Kosmadakis, Petros T. Tzannetakis, Members: Demosthenes N. Vardinoyannis, Nikos Th. Vardinoyannis, George P. Alexandridis, Eleni - Maria L. Theodoroulakis, Konstantinos V. Maraveas, Antonios Th. Theocharis, Despina N. Manoli
<b>Approval date of the annual financial statements:</b>	1 March 2010
<b>The certified auditor:</b>	Tilemachos Ch. Georgopoulos
<b>Auditing company:</b>	Deloitte.
<b>Auditors' report:</b>	Unqualified opinion

**STATEMENT OF FINANCIAL POSITION**

	GROUP		COMPANY	
	Amounts in thd Euro		Amounts in thd Euro	
	31.12.2009	31.12.2008	31.12.2009	31.12.2008
<b>ASSETS</b>				
Property, plant and equipment	902,073	759,137	853,934	713,043
Intangible assets	40,376	23,795	581	916
Other non-current assets	37,980	22,428	48,086	45,188
Inventories	254,103	235,529	248,478	233,705
Trade receivables	290,022	261,624	224,894	175,445
Other current assets	58,079	47,763	36,654	38,136
<b>TOTAL ASSETS</b>	<b>1,582,633</b>	<b>1,350,276</b>	<b>1,412,627</b>	<b>1,206,433</b>
<b>TOTAL EQUITY AND LIABILITIES</b>				
Share capital	33,235	33,235	33,235	33,235
Other shareholders' equity	317,716	276,351	299,557	281,125
<b>Total shareholders' equity (a)</b>	<b>350,951</b>	<b>309,586</b>	<b>332,792</b>	<b>314,360</b>
Minority interests (b)	1,225	0	0	0
<b>Total equity (c) = (a) + (b)</b>	<b>352,176</b>	<b>309,586</b>	<b>332,792</b>	<b>314,360</b>
Long term borrowings	254,384	276,871	192,375	227,031
Other non-current liabilities	71,852	74,086	67,670	70,308
Short term borrowings	432,521	393,919	377,661	332,219
Other current liabilities	471,700	295,814	442,129	262,515
<b>Total liabilities (d)</b>	<b>1,230,457</b>	<b>1,040,690</b>	<b>1,079,835</b>	<b>892,073</b>
<b>TOTAL EQUITY &amp; LIABILITIES (c) + (d)</b>	<b>1,582,633</b>	<b>1,350,276</b>	<b>1,412,627</b>	<b>1,206,433</b>

**STATEMENT OF CHANGES IN EQUITY**

	GROUP		COMPANY	
	Amounts in thd Euro		Amounts in thd Euro	
	31.12.2009	31.12.2008	31.12.2009	31.12.2008
<b>Equity opening balance (01.01.2009 and 01.01.2008 respectively)</b>	<b>309,586</b>	<b>363,738</b>	<b>314,360</b>	<b>371,533</b>
Non-controlling interests arising on the acquisition of subsidiary	1,103	0	0	0
Comprehensive income after tax	107,957	78,788	84,902	75,767
Dividends paid	(66,470)	(132,940)	(66,470)	(132,940)
<b>Equity closing balance (31.12.2009 and 31.12.2008 respectively)</b>	<b>352,176</b>	<b>309,586</b>	<b>332,792</b>	<b>314,360</b>

**STATEMENT OF COMPREHENSIVE INCOME**

	GROUP		COMPANY	
	Amounts in thd Euro		Amounts in thd Euro	
	01.01-31.12.2009	01.01-31.12.2008	01.01-31.12.2009	01.01-31.12.2008
Turnover	3,938,935	5,505,365	3,493,334	5,057,751
Gross profit / (loss)	214,559	241,730	158,514	189,283
Profit / (loss) before tax and interest	155,349	138,524	146,480	129,668
Profit / (loss) before tax	155,601	102,380	130,406	99,356
<b>Profit / (loss) after tax (A)</b>	<b>107,957</b>	<b>78,406</b>	<b>84,902</b>	<b>75,767</b>
-Shareholders	107,835	78,406	84,902	75,767
-Non-controlling interests	122	0	0	0
Other comprehensive income after tax (B)	0	382	0	0
<b>Total comprehensive income after tax (A)+(B)</b>	<b>107,957</b>	<b>78,788</b>	<b>84,902</b>	<b>75,767</b>
-Shareholders	107,835	78,788	84,902	75,767
-Non-controlling interests	122	0	0	0
Earnings per share - basic (in Euro)	0.9745	0.7077	0.7664	0.6839
Proposed dividend per share - (in Euro)	0	0	0.7000	0.6000
Profit / (loss) before tax, interest and depreciation	211,443	190,345	196,454	176,824

**STATEMENT OF CASH FLOWS**

	GROUP		COMPANY	
	Amounts in thd Euro		Amounts in thd Euro	
	01.01-31.12.2009	01.01-31.12.2008	01.01-31.12.2009	01.01-31.12.2008
<b>Indirect Method</b>				
<b>Operating activities</b>				
Profit / (loss) before tax	155,601	102,380	130,406	99,356
<b>Plus / less adjustments for:</b>				
Depreciation	56,767	52,513	50,648	47,849
Provisions	647	(4,734)	(1,127)	(4,621)
Exchange differences	5,314	7,841	5,344	7,761
Investment income (expenses)	(21,353)	(2,080)	(979)	(1,386)
Interest and related expenses	20,652	39,871	16,645	32,878
<b>Movements in Working Capital:</b>				
Decrease / (increase) in inventories	(18,574)	110,684	(14,774)	106,210
Decrease / (increase) in receivables	(29,326)	97,878	(47,393)	116,985
(Decrease) / increase in payables (excluding loans)	145,835	(47,012)	152,061	(52,681)
<b>Less:</b>				
Interest and related expenses paid	(21,523)	(39,209)	(16,897)	(32,903)
Taxes paid	(18,319)	(43,260)	(16,688)	(43,260)
<b>Net cash (used in) / from operating activities (a)</b>	<b>275,721</b>	<b>274,872</b>	<b>257,246</b>	<b>276,188</b>
<b>Investing activities</b>				
(Increase) / decrease of interest in subsidiaries and associates	1,583	(4,115)	(3,491)	(4,044)
Purchase of tangible and intangible assets	(198,521)	(78,415)	(191,221)	(71,727)
Proceeds from the sale of tangible and other intangible assets	1,211	211	2	0
Interest received	205	1,248	167	1,168
Dividends received	156	196	156	360
<b>Net cash (used in) / from investing activities (b)</b>	<b>(195,366)</b>	<b>(80,875)</b>	<b>(194,387)</b>	<b>(74,243)</b>
<b>Financing activities</b>				
Proceeds from loans	1,051,369	1,390,991	911,207	1,126,208
Repayments of loans	(1,048,211)	(1,456,396)	(900,352)	(1,197,678)
Repayments of finance leases	(205)	(187)	(205)	(187)
Dividends paid	(66,470)	(132,940)	(66,470)	(132,940)
<b>Net cash (used in) / from financing activities (c)</b>	<b>(63,517)</b>	<b>(198,532)</b>	<b>(55,820)</b>	<b>(204,597)</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents (a)+(b)+(c)</b>	<b>16,838</b>	<b>(4,535)</b>	<b>7,039</b>	<b>(2,652)</b>
<b>Cash and Cash Equivalents at beginning of the Year</b>	<b>9,208</b>	<b>13,743</b>	<b>7,982</b>	<b>10,634</b>
<b>Cash and Cash Equivalents at Year End</b>	<b>26,046</b>	<b>9,208</b>	<b>15,021</b>	<b>7,982</b>

**FURTHER INFORMATION**

- Please refer to note 16 of the financial statements, for the companies included in the consolidation (including their place of incorporation, shareholding percentage and method of consolidation). The companies "BRODERICO LTD", "AVIN ALBANIA S.A.", "ELECTROPARAGOGI SOUSSAKI S.A." and "NUR-MOH HELIOTHERMAL S.A." are included in the consolidated financial statements at cost due to their insignificance and because they are dormant. The changes in the companies consolidated and the consolidation method concern the change in consolidation method for a) "KORINTHOS POWER S.A." from full consolidation to consolidation using the equity method and b) "OFC AVIATION FUEL SERVICES S.A." from equity method to full consolidation.
- There are legal claims by third parties against the Group amounting to approximately Euro 10.9 million (Company: approximately Euro 10.6 million). There are also legal claims of the Group against third parties amounting to approximately Euro 77.1 million (Company: approximately Euro 61.7 million). For all above mentioned cases, the final outcome cannot be currently estimated. In addition, we do not expect material liabilities to arise from the tax unaudited fiscal years. Total provisions accounted for the Group are as follows: a) provision for doubtful debts Euro 1,844 thousand (Company: Euro 0 thousand), and b) provision for staff leaving indemnities Euro 37,489 thousand (Company: Euro 35,406 thousand).
- The unaudited, by the Tax Authorities, fiscal years of the Group and the Company are mentioned in note 33 of the financial statements.
- Within April 2009 the transaction was concluded under which "MYTILINEOS HOLDINGS S.A." acquired, through a cash share capital increase, a shareholding percentage of 65% in "KORINTHOS POWER S.A.". "MOTOR OIL (HELLAS) CORINTH REFINERIES S.A." remains shareholder in "KORINTHOS POWER S.A." with a shareholding percentage of 35%, note 31 of the financial statements. On 8 May 2009 the Group concluded the acquisition of 64.06% of the share capital of "OFC AVIATION FUEL SERVICES S.A." that resulted in a total shareholding percentage of the Group, in the share capital of "OFC AVIATION FUEL SERVICES S.A.", of 92.06%, note 30 of the financial statements. In July 2009 the Company participated in the establishment of "NUR-MOH HELIOTHERMAL S.A." with a shareholding percentage of 50%, note 30 of the financial statements. In September 2009, the Company has agreed with "SHELL OVERSEAS HOLDINGS LTD" to acquire the majority of its activities in Greece and also agreed with "SHELL GAS (LPG) HOLDINGS B.V." the acquisition of 100% of "SHELL GAS COMMERCIAL AND INDUSTRIAL S.A." shares, note 30 of the financial statements. Furthermore, in December 2009, the Group proceeded in the sale of its indirect investment of 50% holding, through the 100% subsidiary "AVIN OIL S.A.", in "HAFCO S.A.", note 32 of the financial statements.
- As at December 31, 2009 the Group's personnel headcount amounts to 1,523 (31.12.2008: 1,489) and the Company's personnel headcount amounts to 1,268 (31.12.2008: 1,271).
- Transactions and balances of the Group and the Company, with related parties according to IAS 24 in Euro thousand:

	GROUP	COMPANY
INCOME	93,418	537,049
EXPENSES	975	1,640
RECEIVABLES	9,057	45,720
PAYABLES	0	1
OTHER BENEFITS & REMUNERATION OF BoD MEMBERS AND TOP MANAGEMENT	2,930	2,620
RECEIVABLES FROM BoD MEMBERS AND TOP MANAGEMENT	0	0
PAYABLES TO BoD MEMBERS AND TOP MANAGEMENT	0	0

Maroussi, March 1, 2010

 THE CHAIRMAN OF THE BoD AND MANAGING DIRECTOR  
**VARDIS J. VARDINOYANNIS**  
 I.D. No K 011385/82

 THE DEPUTY MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER  
**PETROS T. TZANNETAKIS**  
 I.D. No R 591984/94

 THE CHIEF ACCOUNTANT  
**THEODOROS N. PORFIRIS**  
 I.D. No R 557979/94  
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